

## Press Release

### “Georgian International Energy Corporation” publishes its Audited Results for the year ended 31 December 2012

We are pleased to announce release of 2012 consolidated financial statements for Georgian International Energy Corporation. The financial statements have been audited by Deloitte and are available on GIG web site.

“Georgian International Energy Corporation” is a limited liability company incorporated on 11 July 2005 and domiciled in Georgia. The principal activities of the Company and its subsidiaries are related to the electricity generation and natural gas trade within Georgia.

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“Georgian International Energy Corporation” (GIEC) was established in July 2005. Today it holds 100% of shares of GIG. GIEC's main strategic business unit includes the production and sale of natural gas. At present, GIEC operates 8 small hydroelectric PowerStation in Georgia and thermal PowerStation of strategic importance, which is located in Gardabani region and provides significant energy reserves. David Bezhuashvili is the founder of Georgian Industrial Group.

